



2003 PAYG income tax withholding variation (ITWV) application—notes and instructions

1 July 2002 to 30 June 2003

These notes will assist you to complete your 2003 PAYG income tax withholding variation (ITWV) application (NAT 2036—4.2002). In accordance with the *Taxpayers' Charter*, we undertake to process your application within 28 days of the Australian Taxation Office (ATO) receiving it. **We will not be able to meet this turnaround time if we require further information before we can process the application.**

The last date for lodgment of your 2003 application is 15 May 2003.

Do you need to complete the supplement?

The application is divided into 2 parts:

- PAYG ITWV application—includes sections A–F
- *PAYG income tax withholding variation (ITWV) supplement* (NAT 5423—4.2002)—includes sections G and H (Business details and Non-commercial business losses).

The items in the supplement are those that our records show are least commonly used by clients. If you have not received the supplement and need to use it, ring **1300 360 221**.

General comments

Section 15-15 in Schedule 1 to the *Taxation Administration Act 1953* provides that the Commissioner of Taxation may, to meet the special circumstances of a particular case or class of cases, vary the amount an entity is required to withhold from a withholding payment.

The main purpose of varying the rate of withholding, is to ensure that the amount withheld during the income year best meet your end-of-year tax liability—for example, where the regular rate of withholding would lead to a large credit at the end of the income year because your tax deductible expenses are higher than normal.

Upwards variations

If you wish to increase your rate or amount of withholding, you should complete the *Withholding declaration—upwards variation* (NAT 5367—4.2002) and give this to your payer. To get the *Withholding declaration—upwards variation*, ring the ATO on **13 2866**.

Variations are issued at the discretion of the Commissioner.

Important points to note

- 1 The Commissioner may seek further information from you before or after the processing of your application. If you fail to supply further information as requested, your application may not be approved.
- 2 The granting of a variation does not mean that the Commissioner has accepted the tax treatment of the income and deductions on your application. Your actual tax liability will be determined following lodgment of your tax return. You are required to keep records of your relevant income and expenditure in accordance with the record keeping requirements of section 262A of the *Income Tax Assessment Act 1936*.
- 3 Non-commercial business losses—Division 35 of the *Income Tax Assessment Act 1997* applies to limit the extent to which losses from an individual's business activities can be used to reduce the tax paid on other income such as salary and wage income. From 1 July 2000, a loss from a business activity you conduct either as a sole trader or in partnership can only be deducted from other income when:
 - the activity or a similar activity satisfies one of the 4 non-commercial business activity tests (refer to section H in the notes and instructions for completing the PAYG ITWV supplement)

- the Commissioner exercises his discretion to allow the loss to be offset or
- the activity is a primary production or professional arts business and assessable income (except any net capital gain) from other sources not related to that activity is less than \$40 000.

Failure to satisfy one of the above criteria means you will not be able to deduct your loss against other income in that year. This loss is deferred to a future year when there is a profit from the business activity or similar activity, when one of the above tests is satisfied or a favourable discretion is exercised by the Commissioner.

Passing one of the tests will not automatically indicate your activity is a business activity. You will need to take into account factors outlined in the publication *Am I in business?* (NAT 2598—7.2000) to determine whether your activity is a business activity.

For information on the tests, ring the ATO on **13 2478** or visit the ATO website at www.taxreform.gov.au.

- 4 For your application to be processed, you need to ensure that all the questions in sections A–H are completed correctly.
- 5 We will only process your application if:
 - (a) you have lodged all required tax returns or notified the ATO in writing if you have not been required to lodge tax returns in earlier years
 - (b) you do not have any outstanding tax debt to the Commonwealth
 - (c) you do not have any outstanding debts under any other Acts administered by the Commissioner.
- 6 Your application will be processed on the basis of the information you provide. It is your responsibility to ensure that this information is adequate to enable your withholding rate to meet your end-of-year tax liability. If you need assistance to calculate your tax liability or complete the application, ring **1300 360 221**.
- 7 If your application is not approved you can apply to the ATO for a review of the decision. All requests for review must be submitted in writing. You must explain why this decision should be overturned, including information to support your claims.

Where to send the application:

ITWV
Australian Taxation Office
PO Box 9990
Upper Mt Gravatt QLD 4122

For further information:

ring **1300 360 221**
email ITWvariation@ato.gov.au
visit our website at www.ato.gov.au.

Business hours are 8.30 a.m. to 5.00 p.m.
(Brisbane time) Monday to Friday.

Section A—Your details, item 14 reason codes

<i>Main category</i>	<i>Reason code</i>	<i>Sub-category</i>
Allowances	00A0 00B0 00C0 00D0	Multiple (for example, motor vehicle and telephone) Motor vehicle Travel Camp
Mobile certificate	05A0 05B0 05C0	General Film and television Hospitality industry
Film/TV series investments Australian made	07A0 07A1 07A2	Div 10BA Div 10B All other films
Negative gearing	08A0	Real estate; that is, property investment
Other negative gearing —investments/financial products	09A0 09A1 09A2 09B0 09C0 09C1 09C2 09C3 09C4 09D0 09E0 09F0 09G0 09G1 09H0 09I0 09J0	Bonds—infrastructure Bonds—linked bonds and notes (including returns linked to shares, bank bill rates, exchange rates) Bonds—other Futures Managed funds/trusts—allocated pensions and annuities Managed funds/trusts—equity, income, growth and multi-sector Managed funds/trusts—friendly society bonds Managed funds/trusts—insurance bonds Managed funds/trusts—superannuation Options Real estate; that is, if owned by a trust only, otherwise use 08A0 Securities lending arrangements Shares—capital protected loan products Shares—other Stapled securities Warrants Other financial products not otherwise specified
Taxable income is below the tax-free threshold	10A0 10A1	General Pensioner
2 or more payers	11A0 11B0 11B1	General HECS withholding required SFSS withholding required
Other reasons	12A0 12A1 12A2 12A3 12A4	Entitled to foreign tax credit Entitled to imputation credit Excess withholding Below annual HECS threshold Below annual SFSS threshold
Commission sales	13A0 13A1	Real estate General
Allowable deductions	14A0 14A1 14A2 14A3	General Business loss current year Primary production loss current year Partnership/trust
Earlier year losses	15A0 15A1 15A2	Primary production Non-primary production Deferred non-commercial losses recouped
Other investments	16A0 16A1 16A2 16B0 16B1 16B2 16C0 16D0 16E0 16F0 16G0 16H0	Cattle embryo Viticulture Afforestation Eucalyptus oil Tea-tree oil Olive oil Mining Franchise Video production Book publishing Miscellaneous Other horticulture
Superannuation	17A0 17A1	Controlling interest superannuation Other

Privacy

It is not an offence not to quote your tax file number (TFN). However, your TFN helps the ATO to correctly identify your records. The ATO is authorised by the *Taxation Administration Act 1953* to ask for information on this application. We need this information to help us administer the tax laws.

Where authorised by law to do so, the ATO may give some of this information to other government agencies—for example, law enforcement agencies such as the National Crimes Authority; and other agencies such as the Child Support Agency; and the Australian Bureau of Statistics.

Starting date

If this application is approved, your variation will come into effect from the next available payday after your pay office receives the official ATO variation notice. See notes under section B items 3–6 for more details.

Finishing date

Your variation will finish on the expiry date shown on the approval letter from the ATO. It is your responsibility to re-apply for a future variation if your circumstances require it. To continue to get a reduced amount of tax deducted from your payments after this expiry date, you are required to send another PAYG ITWV application to the ATO. New applications should be lodged at least 6 weeks before the expiry date.

Higher Education Contribution Scheme (HECS) and Student Financial Supplement Scheme (SFSS)

If you have an accumulated HECS or Financial Supplement debt and your income exceeds the minimum threshold, you are required to have additional amounts withheld from your payments. Based on the information you provide on this application, we will adjust both your withholding amounts and HECS or SFSS withholding amounts for the period of the variation. If you only wish to claim back withholding amounts overpaid for HECS and/or SFSS debts you should complete the *2003 PAYG income tax withholding variation (ITWV) short application* (NAT 5425—4.2002).

Section A—Your details (continued)

- | | |
|--|---|
| <p>1 Your tax file number (TFN)
The ATO is authorised by law to request your TFN. You are not obliged to quote your TFN but if you choose not to, it may delay the processing of your application.</p> <p>2 Employment declaration or TFN declaration
If you are not exempt from quoting your TFN and have not quoted your TFN to your payer, you will not be granted a variation.
You are exempt from quoting a TFN if:</p> <ul style="list-style-type: none">(a) you are under 18 years of age and do not earn enough to pay tax or(b) you receive a Commonwealth of Australia government pension or a service pension from the Department of Veterans' Affairs. <p>3 What is a labour hire arrangement?
Labour hire arrangements commonly involve at least 2 contracts. A user of labour contracts with a labour hire firm for the provision of labour of a specified kind. The labour hire firm does not contract to perform the work, it merely contracts with the worker and pays the worker. The worker is not an employee of the client and there is no contract between the worker and the client. If you work under this type of arrangement and you are not an employee of the labour hire firm, answer Yes at question 3.</p> <p>7 Your telephone number(s)
If we need to ask you about your application it is quicker by telephone. Please provide a telephone number on which we can contact you between the hours of 8.30 a.m. and 6.00 p.m. (Brisbane time). This number can be a mobile number.</p> | <p>8 Tax agent's or other contact telephone number and contact name
Fill in this item only if a 3rd party; that is, a tax agent, financial adviser or spouse, is completing this application on your behalf. Please note: By completing this item you are authorising us to deal with this person as the first point of contact.</p> <p>9 Tax agent's registration number
Fill in this item only if a registered tax agent is completing this application on your behalf.</p> <p>11 HECS and SFSS overpayment amounts
For further information, refer to the 2003 PAYG ITWV short application.</p> <p>12 Australian resident for tax purposes
See <i>TaxPack</i> for further information. If you are unsure of your residency status or if you need <i>TaxPack</i>, ring the ATO on 13 2861 or visit the ATO website at www.ato.gov.au.</p> <p>14 Reason codes—for a full listing of reason codes, refer to the previous page.
It is important for you to use the correct reason code. If your reason code category falls within the range 00–05, you must select only one code. If your reason code category falls within the range 07–17 you may select more than one code within these ranges.
For example:
2 or more payers 11A0 plus
Negative gearing 08A0</p> |
|--|---|

Section B—Your payer's details

You will need to provide all the details requested in section B for each of your payers. Please note that you must complete items 9–14 if your reason code falls within the range 07–17. If you do not complete these items, your application will be returned to you for completion.

- | | |
|---|---|
| <p>1(b) Will you be receiving payments from this payer for the full year?
If you are currently receiving payments from only one payer and you will receive payments from this payer for only part of the year, you may have received payments from other payers previously in the year. If this applies to you, only complete details for payer 1. Include the total of your gross payments received and tax withheld since 1 July 2002 for your current payer and all previous payers at items 13 and 14.</p> | <p>2 Agreement with your payer to withhold amounts
You can only enter into a voluntary agreement with a payer if you are self employed. If you are not self employed, answer No at this item.
If you have entered into a voluntary agreement with a payer, you must provide all the details in section G (refer to the 2003 PAYG ITWV supplement) and attach a copy of the voluntary agreement.</p> |
|---|---|

Section B—Your payer's details (continued)

- 3–6 Payer's Australian Business Number (ABN), business name and pay office postal address**
Your varied rate of tax will only take effect after your pay office receives the official ATO variation notice.
Please note: This is not the letter that the ATO sends to you and you must not give your letter to your pay office. Your pay officer cannot implement your variation using your letter.
If you do not supply a correct ABN and direct pay office postal address—for example, if you give us your work location rather than your pay office postal address—the implementation of your variation may be delayed.
- 8 Allowances**
If you receive an allowance for a tax deductible purpose—for example, travel or motor vehicle expenses—you can apply to vary the amounts

withheld from your allowance. For this you need to complete only questions 1–9 in section B and question 1 in section F. You will need to state the amount and type of allowance. **Annual percentage expended** refers to the percentage of work related expenses claimed, compared to the annual amount of the allowance.

13–14 Gross payments received and tax withheld since 1 July 2002

These items must include:

- the total of your gross payments received and tax withheld from your current payer and all previous payers since 1 July 2002
- tax withheld where your ABN was not quoted and where these amounts have not subsequently been refunded to you.

Section E—Annual income and tax offsets

If your reason code is 07–17, you must complete this section or the application will be returned to you for completion. You must fill in at least one item at items 1–4.

- 1(a) Payment for work and services**
Do not include any reportable fringe benefit amounts at this item; that is, salary sacrifice amounts.
- 1(a)(iv) Bonus payments**
If you want normal tax taken out of your bonus payments (that is, your new varied rate will not apply to your bonuses) you must tick the **Normal tax to be taken out of bonuses** box at item 1(a)(iv).
For any bonus payments you have received, you must include the bonus payment received and tax withheld from that payment at items 13 and 14, payer 1, section B.
For any bonus payments not yet received, you must include the bonus payment amount and the expected tax to be withheld from this payment at **Annual gross income** and **Annual tax** item 1(a), payer 2, section B.
If you want your variation to apply to your bonus payments, you must tick the **Varied rate to apply to bonuses** box at item 1(a)(iv).
Any bonus payments received and any tax withheld from these payments must be included at items 13 and 14, payer 1, section B.
- 1(f) Attributed personal services income**
For further information, refer to *TaxPack*, ring the ATO on **13 2478** or visit the ATO website at www.ato.gov.au.

- 8 Rent**
Only include your portion of the rental income at this item. If the title deed shows that you are only a part owner of the property, include only your share of the rent. For example, if you own 50 per cent of the property you should show 50 per cent of the rent.
- 9 Dividends**
Unfranked dividends have had no Australian company tax paid on them before they are paid to shareholders. If the dividend is unfranked there is no imputation credit.
Franked dividends are payments made to shareholders on which the company has already paid tax.
Imputation credit is your share of the tax paid by a company on the profits from which your dividends or distributions are paid.
- 11 Total assessable income**
You must complete this item if your reason code falls within the range 07–17. If you do not complete this item, your application will be returned to you for completion.
- 13 Family tax benefit (FTB)**
Do not complete this item if you or your spouse are receiving payments from the Family Assistance Office (FAO). If you need assistance with estimating your FTB entitlement, contact your nearest FAO, visit www.familyassist.gov.au or ring **13 6150**.

Section F—Annual deductions

- 3 Investment deductions**
If you are claiming deductions at this item you must complete the investment details in section D. You should show investment income at the appropriate items in section E.
- 4 Expenses related to rental property**
Show only rental deductions at this item. If the title deed shows that you are only a part owner of the property, include only your share of the rental expenses. For example, if you own 50 per cent of the property you should show 50 per cent of the rental expenses.
- 5 Tax losses of earlier income years claimed this income year**
This is not your 2002–03 rental loss. This loss has already been included at item 8 section E and item 3 section F.
You cannot claim a deduction for a tax loss of an earlier year if your taxable income last year was greater than zero. For further information, refer to *TaxPack*.
- 6–7 Total allowable deductions and taxable income**
You must complete both items if your reason code falls within the range 07–17. If you do not complete these items, your application will be returned to you for completion.

Office use only

IN-CONFIDENCE—when completed
**2003 PAYG income tax withholding
variation (ITWV) application**
1 July 2002 to 30 June 2003



Before you complete this application you must read the *2003 PAYG income tax withholding variation (ITWV) application—notes and instructions*.

Please note: If you wish to have additional amounts withheld, you should complete *Withholding declaration—upwards variation* (NAT 5367—4.2002).

Please print in BLOCK LETTERS in ink.

Section A—Your details **1**

1 Your tax file number (TFN)

2 Have you lodged an *Employment declaration* or *TFN declaration* with your payer which quotes your TFN?

Yes Exempt **If exempt, tick one of the reason boxes below.** No

Under 18 years old and earn below the tax-free threshold

Pension recipient

3 Will you be receiving payments under a labour hire arrangement under section 12-60 of Schedule 1 of the *Taxation Administration Act 1953*? If you are an employee, tick No.

Yes No

4 Your name Title: Mr Mrs Miss Ms Dr

5 Your date of birth

Surname or family name
Given names

Day Month Year

6 Your postal address

Suburb or town		
State	Postcode	Country if not Australia

7 Your telephone number(s) (If we need to contact you about your application, it is quicker by telephone.)

Work () Home () Mobile

8 Tax agent's or other contact telephone number and contact name (only if this application is not completed by you)

() Contact name

9 Tax agent's registration number (only if this application is completed by your tax agent)

-

10 Your occupation

11 Overpayment amounts (if applicable) HECS \$.00 and/or SFSS \$.00

12 Are you an Australian resident for tax purposes? Yes No

13 Reason for your application

14 Reason codes (see the notes and instructions for completing this application, section A)

Section B—Your payer's details

2

Attach your payslip(s) here. Please print in BLOCK LETTERS in ink.

Payer 1

1(b) Will you be receiving payments from this payer for the full year?

Yes If Yes, go to 2.

No If No, supply one or both of the following dates.

Starting date Day Month Year Finishing date Day Month Year

2 Have you made a voluntary agreement with this payer to withhold amounts under section 12-55 of Schedule 1 of the Taxation Administration Act 1953?

Yes If Yes, you must complete all relevant details in section G and attach a copy of your voluntary agreement.

No

3 Payer's ABN

4 Payer's business name

5 Pay office postal address (For privacy reasons, this should preferably be a PO Box, Locked bag or similar address wherever possible.)

State Postcode

6 Your pay officer's direct telephone number

()

7 Your payroll ID, employee or policy number

If your application is for variation of amounts to be withheld on allowances only, you must provide details of allowances below and expenditure at item 1 section F and sign the declaration. You do not need to complete items 9-14 section B or section C, D or E.

8 Allowance type

Total annual allowance \$

Annual percentage expended; that is, work related expenses divided by total annual allowance %

STOP The details for items 9-14 can be located on your most recent payslip. If you do not complete these items, your application may be returned to you for completion.

9 Gross payment per period \$ Do not include reportable fringe benefits amounts; that is, salary sacrifice amounts.

10 Tax withheld per payment \$

11 Payment frequency Weekly Fortnightly Monthly 1/2-monthly 4-weekly 6-weekly 2-monthly 3-monthly 4-monthly 6-monthly Yearly

12 Dates of last payment and next payment Last payment Day Month Year Next payment Day Month Year

13 Gross payments received since 1 July 2002 (as per date of last payment at item 12 above)

Include any bonus payments received at this item. \$

If you have had previous payers, also supply at items 13 and 14 the total of your gross payments received and tax withheld since 1 July 2002 for all previous payers.

14 Tax withheld since 1 July 2002 (as per date of last payment at item 12 above)

Include tax withheld from any bonus payments at this item. \$

Payer 2

Please print in **BLOCK LETTERS** in ink.

1 (a) Is this variation to apply to this payer?

Yes If Yes, go to 2.

No If No, provide an estimate of the annual gross income and annual tax for this payer, then go to the next page.

Annual gross income \$.00 Annual tax \$.00

(b) Will you be receiving payments from this payer for the full year?

Yes If Yes, go to 2.

No If No, supply one or both of the following dates.

Starting date Day Month Year Finishing date Day Month Year

2 Have you made a voluntary agreement with this payer to withhold amounts under section 12-55 of Schedule 1 of the Taxation Administration Act 1953?

Yes If Yes, you must complete all relevant details in section G and attach a copy of your voluntary agreement.

No

3 Payer's ABN

4 Payer's business name

5 Pay office postal address (For privacy reasons, this should preferably be a PO box, Locked bag or similar address wherever possible.)

State Postcode

6 Your pay officer's direct telephone number


()

7 Your payroll ID, employee or policy number

If your application is for variation of amounts to be withheld on allowances only, you must provide details of allowances below and expenditure at item 1 section F and sign the declaration. You do not need to complete items 9–14 section B or section C, D or E.

8 Allowance type

Total annual allowance \$.00 Annual percentage expended; that is, work related expenses divided by total annual allowance %

 **The details for items 9–14 can be located on your most recent payslip. If you do not complete these items, your application may be returned to you for completion.**

9 Gross payment per period \$.00 Do not include reportable fringe benefits amounts; that is, salary sacrifice amounts.

10 Tax withheld per payment \$.00

11 Payment frequency

Weekly Fortnightly Monthly ½-monthly 4-weekly 6-weekly

2-monthly 3-monthly 4-monthly 6-monthly Yearly

12 Dates of last payment and next payment

Last payment Day Month Year Next payment Day Month Year

13 Gross payments received since 1 July 2002 (as per date of last payment at item 12 above)

Include any bonus payments received at this item. \$.00

14 Tax withheld since 1 July 2002 (as per date of last payment at item 12 above)

Include tax withheld from any bonus payments at this item. \$.00

If you have had previous payers, also supply at items 13 and 14 the total of your gross payments received and tax withheld since 1 July 2002 for all previous payers.

If your investment is related to shares in publicly listed companies you do not need to list each company, write 'Own share portfolio' at item 1 and the total amount of deductions at item 5. For all other investments, provide full details for each investment. Attach a separate sheet if you have more than 3 investments.

Product ruling numbers—Product rulings have been introduced to enable the Commissioner to rule publicly on the availability of claimed tax benefits from products. A 'product' refers to an arrangement in which a number of taxpayers individually enter into substantially the same transactions with a common entity or a group of entities. A product ruling provides investors with a binding ruling on the tax consequences of the particular product, but can provide no guarantee as to the commercial viability of the product.

Commissioner's discretion—For more information, see **Important points to note No. 3, notes and instructions for completing this application.**

1 **Name of investment or film venture—provide the full name including any project numbers or specific year details**

2 **Product ruling number (if applicable) PR**

3 **Has the Commissioner's discretion been ruled on in your favour, either in a product or private ruling, for this deduction?**
Yes **If Yes, what income years have been ruled on in this respect?** Year To Year
No

4 **Has a prospectus or an information memorandum been issued for this investment?** Yes **Indicate which one below.** No
 Prospectus Information memorandum

5 **Amount of deduction relating to this investment** \$.00

6 **Number of investment units purchased**

1 **Name of investment or film venture—provide the full name including any project numbers or specific year details**

2 **Product ruling number (if applicable) PR**

3 **Has the Commissioner's discretion been ruled on in your favour, either in a product or private ruling, for this deduction?**
Yes **If Yes, what income years have been ruled on in this respect?** Year To Year
No

4 **Has a prospectus or an information memorandum been issued for this investment?** Yes **Indicate which one below.** No
 Prospectus Information memorandum

5 **Amount of deduction relating to this investment** \$.00

6 **Number of investment units purchased**

1 **Name of investment or film venture—provide the full name including any project numbers or specific year details**

2 **Product ruling number (if applicable) PR**

3 **Has the Commissioner's discretion been ruled on in your favour, either in a product or private ruling, for this deduction?**
Yes **If Yes, what income years have been ruled on in this respect?** Year To Year
No

4 **Has a prospectus or an information memorandum been issued for this investment?** Yes **Indicate which one below.** No
 Prospectus Information memorandum

5 **Amount of deduction relating to this investment** \$.00

6 **Number of investment units purchased**

The estimates you provide on this application should be the amounts you expect to provide on your income tax return. If your reason code is 07-17, you must complete this section or the application will be returned to you for completion.

1 Payment for work and services

- (a) Payment to employee
 - (i) total gross annual salary or wages \$.00
 - (ii) allowances \$.00
 - (iii) overtime \$.00
 - (iv) bonuses \$.00

How do you want your bonuses taxed?

- Normal tax to be taken out of bonuses
- Varied rate to apply to bonuses. **Go to (v).**



Important: Read the notes and instructions for completing this application, section E—Annual income and tax offsets, item 1 (a) (iv) Bonus payments.

- (v) commission \$.00
- (b) Payment to a company director (director's fees) \$.00
- (c) Payment to an office holder \$.00
- (d) Return to work payment \$.00
- (e) Payment under a labour hire arrangement \$.00
- (f) Attributed personal services income \$.00
- (g) Specified payment to performing artist \$.00
- (h) Payments to religious practitioners \$.00

2 Commonwealth of Australia government pensions and allowances

- (a) Pensions \$.00
- (b) Education or training payment (for example, Newstart and austudy payments) \$.00
- (c) Other benefits and allowances \$.00

Pension code

3 Compensation, sickness or accident payments

\$.00

4 Other Australian pensions and annuities, retirement payments, eligible termination payments and lump sum payments

- (a) Other Australian pensions and annuities \$.00
- (b) Eligible termination payment (ETP) (Attach an *ETP payment summary* and also include any ETP tax offset at item 12 section E.) \$.00
- (c) Payment for unused leave (Attach a copy of your final payment summary.) \$.00
- (d) Lump sum superannuation income \$.00



For items 5 and 6

- if the amount is a loss or it contains a claim for a deferred non-commercial business loss, you must first complete section H on the 2003 PAYG income tax withholding variation (ITWV) supplement (NAT 5423—4.2002) to determine your eligibility to claim the loss
- do not include any losses from investments, include investment income at item 7 or 9 section E and investment deductions at items 2(a)–(c) section F.

5 Partnership/trust income or loss

If the amount is a loss, write the letter **L** in the **Code** box and attach a separate sheet including the name and nature of the partnership or trust and the estimated profit and loss statement.

\$.00 Code

6 Net income or loss from business

To arrive at this amount you **must complete** all relevant income and expense items in section G on the 2003 PAYG ITWV supplement. If the amount is a loss, write the letter **L** in the **Code** box.

\$.00 Code

7 Interest \$ ~~00~~

8 Rent (If amounts for rent are included, refer to section C.) \$ ~~00~~

9 Dividends
(a) Unfranked amount \$ ~~00~~

(b) Franked amount \$ ~~00~~

(c) Imputation credit \$ ~~00~~

10 Other income

You must provide details to specify the nature of amounts for other income (including net capital gains). Do not include any amounts for business income or payments covered by a voluntary agreement to withhold. These must be included at item 6 section E and item 6(a) section G on the 2003 PAYG ITWV supplement.

(Specify and attach details.)

\$ ~~00~~



You must complete item 11 if your reason code falls within the range 07–17. If you do not complete this item, your application will be returned to you for completion.

11 Total assessable income

Add up all the amounts for items 1 to 10. If the amount is a loss, write the letter **L** in the **Code** box.

A \$ ~~00~~ Code

12 Tax offsets

(For example—eligible termination payment tax offset, dependent spouse without children and zone tax offsets. Do not include imputation credits or the 30% Private Health Insurance rebate.)

\$ ~~00~~

13 Family tax benefit (FTB)

*Please note: You must **not** complete this item if you or your spouse are receiving fortnightly payments from the Family Assistance Office (FAO). If you need assistance estimating your FTB entitlement, ring the FAO on 13 6150.*

(a) Your FTB entitlement \$ ~~00~~

(b) Number of dependent children

14 Spouse's taxable income

\$ ~~00~~

15 Medicare

You can only claim an exemption from the Medicare levy if:

Medicare levy exemption categories	Code
You are a blind pensioner or you receive the sickness allowance from Centrelink.	A
You are entitled to full free medical treatment for all conditions under Defence Force arrangements or Veterans' Affairs Repatriation Health Card (Gold Card) or repatriation arrangements.	B
You are not an Australian resident for tax purposes.	C
You are a resident of Norfolk Island.	D
You are a member of a diplomatic mission or consular post in Australia—or a member of such a person's family and you are living with them—you are not an Australian citizen and you do not ordinarily live in Australia.	E
You have a certificate from the Levy Exemption Certification Unit of the Health Insurance Commission showing that you are not entitled to Medicare benefits. A letter from Medicare is not sufficient.	F

See *TaxPack* for further information on full or half exemption.

(a) Full exemption: estimated number of days

Exemption code

(b) Half exemption: estimated number of days

